



1 the following: “In the case of an individual who owns the  
2 entire interest in an unincorporated trade or business, and  
3 who is the only employee of such trade or business, any  
4 elective deferral (as defined in section 402(g)(3)) under  
5 a plan to which the preceding sentence applies which is  
6 made by such individual before the time for filing the re-  
7 turn of such individual for the taxable year (determined  
8 without regard to any extensions) shall be treated as hav-  
9 ing been made before the end of the plan’s first plan  
10 year.”.

11 (b) EFFECTIVE DATE.—The amendment made by  
12 this section shall apply to plan years beginning after De-  
13 cember 31, 2021.